

# Clubfinance Frequent Trader ISA

*Provided by:*



James Brearley & Sons

Investment Managers & Stockbrokers  
Established 1919

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**WHAT IS A ISA?**

A Individual Savings Account (ISA) is a type of tax efficient “wrapper” in which you can make investments or savings.

**WHAT CAN I INVEST IN?**

Clubfinance and James Brearley & Sons only offer a Stocks & Shares ISA.

The James Brearley & Sons ISA is competitively charged and is designed to offer maximum flexibility by allowing you to invest in a wide range of investments.

In your Stocks and Shares ISA, you may invest in most ISA eligible stocks and shares, for example those listed on any recognised stockmarket, government and corporate bonds, unit trusts, OEICs and investment trusts.

Notable exceptions are warrants, options and nil paid rights purchased through the market.

**HOW MUCH CAN I INVEST?**

You are able to invest up to £20,000 in a Stocks & Shares ISA or, if you have subscribed elsewhere to another type of ISA in the current tax year, you may subscribe the balance in a Stocks & Shares ISA. In subsequent years the allowance may alter.

You can withdraw cash from your Stocks and Shares ISA and replace it in part or in full without the replacement counting towards the annual ISA subscription limit.

You may transfer some or all of your money from another type of ISA.

**WHO CAN START A ISA?**

You must be 18 or over to start a Stocks & Shares ISA and you must be a UK resident for tax purposes.

**THE CLUBFINANCE FREQUENT TRADER ISA PROVIDED BY JAMES BREARLEY & SONS**

The Frequent Trader ISA has been designed to handle only the Stocks & Shares element.

**WHAT ARE THE TAX BENEFITS?**

A ISA provides an investor with the ability to build up a tax efficient portfolio over the medium to long term. Investments made within a ISA “wrapper” are exempt from Capital Gains Tax and higher or additional rate Income Tax. James Brearley & Sons will automatically reclaim tax deducted on all investment interest payments, typically 20%.

The information given is based on James Brearley & Sons understanding of the tax rules. The tax rules may change in the future.

**HOW FREQUENTLY CAN I TRADE?**

Quite simply as often as you wish. The Clubfinance Frequent Trader ISA is designed to offer maximum flexibility to you. You may have as many holdings as you want within your ISA and instructions to buy or sell investments may be given over the phone or online via the Frequent Trader dealing system provided by James Brearley & Sons.

**HOW MUCH CONTROL DO I HAVE OVER MY INVESTMENTS?**

It is your portfolio to do with what you want. Annual valuations are issued as a matter of course.

James Brearley & Sons will inform you of any changes to your investments arising as a result of corporate activity.

**WHAT ARE THE COSTS?**

Details of all charges applicable to the ISA are shown on the Frequent Trader Charges Schedule in effect at the time the charges are incurred or otherwise notified in writing. Any alteration to charges will be notified to the investor and more information on charges is available in the Terms and Conditions. Please see the Frequent Trader Charges Schedule and Terms of Business available from [www.frequent-trader.co.uk/documents.php](http://www.frequent-trader.co.uk/documents.php) for full details of charges.

**HOW DO I GET STARTED?**

Simply fill in the application form below and forward it with your payment to Clubfinance Ltd, PO Box 1036, Hemel Hempstead, HP1 2WU. The ISA will commence when James Brearley & Sons receive the funds to finance your initial purchase or the ISA transfer has been received. Purchases can be from the re-investment of sale proceeds or from the introduction of extra money into the ISA (subject to subscription limits). In the latter case the subscription should be received either in advance of, or with your purchase instructions.

**IMPORTANT INFORMATION**

The value of tax saving and eligibility to invest in a ISA will depend on individual circumstances and tax rules may change in the future. Before committing yourself to a ISA you may wish to take qualified independent advice.

Investing in stockmarket based investments may not be right for all investors. You should consider carefully and/or seek professional guidance before investing.

Please remember that past performance should not be seen as a guide to future performance. The value of an investment and any income from it can fall as well as rise as a result of market movement and you may not get back the amount originally invested. You could get back nothing at all.

### JAMES BREARLEY & SONS - APPLICATION FOR A CLUBFINANCE FREQUENT TRADER ISA<sup>V04.17</sup>

This application will open a Individual Savings Account (ISA) for the Frequent Trader Service, which is administered by James Brearley & Sons. If you wish to set up access to complex investments, please also complete the relevant form.

I wish to subscribe for a Stocks & Shares ISA for the tax year   /  and each subsequent year until further notice.

I wish to transfer to a ISA administered by James Brearley & Sons.

#### PLEASE COMPLETE IN BLOCK CAPITALS

##### A. Personal Details

Your Frequent Trader General Investment Account No: C  *If you do not have a General Investment Account number. Please also include an "Application to join the Frequent Trader Service".*

Title:  Surname:

First name:  Middle name(s):

Address line 1:

Address line 2:

Address line 3:

Address line 4:

Post Code:  Telephone (day):  Telephone (evening):

Email:

Date of birth:         NI no.:

I wish to invest (min. £1,000): £  I would like my ISA income to:  accumulate  be paid to me 6 monthly via BACs\*

\* If you require income payments, this can only be paid directly into your Nominated Bank Account. Otherwise the cash will remain within the ISA.

##### B. Funding your account

Tick all that apply:  cheque enclosed  online payment  debit card over phone  transfer(s) in, form(s) enclosed

please transfer cash from my Frequent Trader General Investment Account to fund my ISA

You can use a cheque drawn on a personal account in your name made payable to "James Brearley & Sons ISA A/C" to fund your ISA account. Once set up, you can pay money into your Frequent Trader account(s) from your Nominated Bank Account using online banking, BACS or CHAPS. Please quote the letter "C" (General Investment Account) or "I" (ISA account) followed by your account number then surname e.g. "C123456 Smith", "I123456 Smith". You can use a debit card by calling the James Brearley Online Services Team on 01253 831211.

#### ISA DECLARATION

I declare that I am aged 18 or over; that all subscriptions made, and to be made, belong to me; I have not subscribed/made payments and will not subscribe/make payments, more than the overall subscription/payment limit in total to a cash ISA, a stocks and shares ISA, an innovative finance ISA and a Lifetime ISA in the same tax year; that I am resident in the United Kingdom for tax purposes or, if not so resident, perform duties which by virtue of Section 28 of the Income Tax (Earnings & Pensions) Act 2003 (Crown Employees serving overseas) are treated as being performed in the United Kingdom, or I am married to or in a civil partnership with a person who performs such duties. I will inform James Brearley & Sons if I cease to be so resident or to perform such duties, or be married to or in a civil partnership with a person who performs such duties. I authorise James Brearley & Sons to hold my cash subscription, ISA investments, interest, dividends and any other rights or proceeds in respect of those investments and any other cash; and to make on my behalf any claims to relief from tax in respect of ISA investments.

**I confirm that I have read and understood the terms and conditions detailed in both this document and the Services, Terms and Conditions. I declare that this application form has been completed to the best of my knowledge and belief.**

Signature:

Date:

#### Clubfinance Ltd - Marketing Opt in

If you would like to receive additional marketing information from Clubfinance please tick your areas of interest:

general investments , EIS & VCT , other higher risk investments , insurance , mortgages

Methods by which Clubfinance can send you this information (or leave blank for both): e-mail , post

If you leave the boxes above blank, we will retain any previous preferences unless you opt out by ticking this box

## ISA TERMS AND CONDITIONS

- These ISA Terms & Conditions should be read alongside the standard Services, Terms and Conditions of James Brearley & Sons as applicable at the time of applying to hold a ISA with the ISA Manager.
- The ISA Manager is James Brearley & Sons, of PO Box 34, Walpole House, Unit 2, Burton Road, Blackpool, FY4 4WX. James Brearley & Sons is a Member of the London Stock Exchange, Authorised and Regulated by the Financial Conduct Authority and a Member of the Wealth Management Association.
- The ISA Manager will administer the ISA in accordance with the Individual Savings Account Regulations 1998 ("the Regulations") or as subsequently amended. In the case of any inconsistency between these Terms and Conditions and the provisions of the Regulations, the provisions of the Regulations will prevail. Failure to meet the obligations under the Regulations may cause the ISA to be void or need to be remedied by repair. Any such liability arising from the ISA being void or repaired will be borne by the investor.
- The maximum amount that may be invested in a ISA is subject to limits set by HMRC for any particular tax year and this limit may change from one tax year to the next. Should the investor invest more than the rules allow or invest in non-qualifying investments then the ISA may be void or need to be remedied by repair. The ISA Manager will notify the investor if by reason of any failure to satisfy the provisions of the Regulations a ISA has or will become void.
- Subscriptions into the ISA must be in cash (with the exception of stock arising from approved all employee savings related share option or profit sharing schemes which may be transferred into the ISA in accordance with the Regulations). The ISA investor may invest cash qualifying investments for stocks and shares ISA.
- The ISA will commence from the date the valid application and subscription are received by the ISA Manager.
- Investments in the ISA will be held in the ISA Manager's nominee companies for and on behalf of the beneficial ownership of the investor and must not be used as security against any loan. Cash will be held by the ISA Manager as trustee and in accordance with the rules of the Financial Conduct Authority. Investors should note that as a consequence ISA investments are pooled with those relating to one or more other investors.
- The ISA Manager may delegate any of the related functions or responsibilities, having been satisfied that anyone to whom such functions or responsibilities are delegated is competent to carry out the functions and responsibilities of this Agreement. This may specifically involve the use of an eligible custodian where investments may not always be held by the ISA Manager's nominee companies directly. At the investor's request the ISA Manager will provide the investor with a list of eligible custodians used in this regard. The investor should note that the use of such eligible custodians may not provide the investor with the same level of regulatory protection as is offered in the UK. There could be instances of different settlement, legal and regulatory requirements in relation to the separate identification of investments registered in this way. In the event of default by such an eligible custodian the ISA Manager will only accept responsibility for losses arising from fraud, wilful default or negligence on the part of the ISA Manager.
- Details of all charges applicable to the ISA are shown on the ISA Manager's published Charge Card in effect at the time the charges are incurred. Any alteration to charges will be notified to the investor and more information on charges is available in the Services Terms and Conditions.
- The investor authorises the ISA Manager to provide HMRC with all particulars of the ISA and its investments. The ISA Manager will make claims on behalf of the investor, liabilities for and relief from tax in respect of the ISA.
- The ISA Manager will provide the investor with an annual valuation of the ISA as at 5th April each year, together with a report of all transactions and cash movements that have occurred during the previous 12 month period.
- The investor has the right to transfer in, part or all of an existing ISA from another ISA Manager or request that the investments within the ISA be transferred out to another ISA Manager. Such a transfer out to another ISA Manager will attract a charge per individual investment as detailed in the ISA Manager's Charge Card in effect at the time the transfer out instruction is received. All fees (including a pro-rata annual fee) and charges due up to the point of completion of the transfer out instruction must be paid to the ISA Manager.
- During a cash transfer, funds will not be invested in the stockmarket. The ISA Manager accepts no responsibility for any potential or actual loss that the investor claims has occurred in such circumstances.
- The ISA may be terminated by the investor giving the ISA Manager notice in writing, requesting the ISA Manager to either transfer all investments to the investor or to sell the investments and remit the resulting proceeds to the investor. Termination of the ISA will be effective when written notice is received by the ISA Manager and all benefits and relief from tax will cease immediately. All fees (including a pro-rata annual fee) and charges due up to the point of termination of the ISA must be paid to the ISA Manager.
- The ISA Manager may at its absolute discretion, terminate the ISA by giving one month's notice in writing to the investor.
- If an investor dies the tax benefits cease immediately and the ISA Manager will arrange for the investments to be moved out of the ISA and held in a non-ISA nominee account to await further instructions from the appointed representatives of the deceased investor.
- All transactions in the ISA will be effected under the Rules and Regulations of the London Stock Exchange or other applicable exchange, the Financial Conduct Authority or other regulatory bodies as applicable.
- Any overdrawn debit positions occurring in the ISA will be addressed in line with the section headed "If you fail to pay what you owe us" detailed in the Services Terms and Conditions. Failure within the ISA to meet the obligations under the Regulations in this respect may cause the ISA to be void or need to be remedied by repair. Any such liability arising from the ISA being void or repaired will be borne by the investor.
- The investor may make an Additional Permitted Subscription into their ISA by completing the relevant form each time an Additional Permitted Subscription is made.
- The Additional Permitted Subscription must not exceed the combined value of the investor's or civil partner's ISA which they held at the date of their death. The combined value includes any income accrued, but not paid or credited to the ISA at the date of death.
- The investor may make several Additional Permitted Subscriptions. However, these must not, in aggregate, exceed the combined value of the investors spouse or civil partner's ISA as at the date of death.
- Any application to make an Additional Permitted Subscription must be made in accordance with all of the requirements set out in the ISA Regulations. This includes any prescribed timescales.
- The ISA Manager will not accept any Additional Permitted Subscriptions where it knows or suspects that the information provided by the investor is incorrect, false or does not satisfy any of the requirements set out in the regulations.
- The ISA Manager offers a flexible Stocks and Shares ISA. The investor can withdraw cash from their Stocks and Shares ISA and replace it in part or in full, without the replacement counting towards the investor's annual ISA subscription limit. The investor may also transfer some or all of their money from another type of ISA.

## ISA MANAGER

### James Brearley & Sons

Member of the London Stock Exchange  
Authorised & Regulated by the Financial Conduct Authority  
Member of the Wealth Management Association

#### HEAD OFFICE

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Telephone: 01253 831100 Fax: 01253 831102 Email: enquiry@jbrearley.co.uk Website: www.jbrearley.co.uk

#### REGIONAL OFFICES

**Blackpool:** Unit 8, Olympic Court, Boardmans Way, Whitehills Business Park, Blackpool FY4 5GU  
Tel: (01253) 831940 Fax: (01253) 831941 Email: blackpool@jbrearley.co.uk

**Burnley:** 5 Grimshaw Street, Burnley BB11 2AS  
Tel: (01282) 422042 Fax: (01282) 831724 Email: burnley@jbrearley.co.uk

**Kendal:** 49 Stramongate, Kendal LA9 4BH  
Tel: (01539) 733979 Fax: (01539) 728704 Email: kendal@jbrearley.co.uk

**Preston:** 7 South Preston Office Village, Cuerden Way, Bamber Bridge, Preston PR5 6BL  
Tel: (01772) 318760 Fax: (01772) 318799 Email: preston@jbrearley.co.uk

**Southport:** 14-16 Hoghton Street, Southport PR9 0PA  
Tel: (01704) 501511 Fax: (01704) 501512 Email: southport@jbrearley.co.uk

#### INVESTMENT SERVICES DIVISION

7 South Preston Office Village, Cuerden Way, Bamber Bridge, Preston PR5 6BL Tel: (01772) 318760 Fax: (01772) 318799

#### MARKETING & BUSINESS DEVELOPMENT DIVISION

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James Brearley & Sons is the trading name of James Brearley & Sons Ltd.

Registered in England and Wales. Company Registration Number: 3705135. Registered Office: Walpole House, Unit 2 Burton Road, Blackpool FY4 4NW  
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