

Fees and Charges Schedule

New Investments for Illustration Purposes: £10,000.00

Company Name: Clubfinance Ltd

We've created this document to show the fees and charges that will apply to your selected investments on Cofunds and how they're deducted from your account. Fees and charges will affect the growth of your portfolio.

Please read this document alongside the relevant Terms and Conditions of the Cofunds Platform/Customer Agreement and the relevant key features associated with your chosen products.

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This section shows the charges your intermediary could take for their services through Cofunds.

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This section includes information on the funds added for the purpose of this illustration. This information is provided in tables which show fund-specific details.

Glossary

This section explains the key technical terms used throughout this document.

Your Fees & Charges Summary

This page shows a snapshot of all the estimated fees and charges you'll pay for the first month and first year of holding your investment. It's based on all your investment holdings on Cofunds, plus anything added for the purpose of this illustration.

We show estimated amounts in month one to two decimal places, but estimates further in the future are rounded down to three significant figures (eg. we'd show an estimated year one platform charge of £150.99 rounded down to £150). Please remember that future estimates will always be affected by market movements and the performance of your investments over time, so are given as guideline amounts only.

Charges paid to	Charge Type	Initial/Fixed Charges	Month One Charges	Year One Charges
Cofunds	Platform Charges	£0	£2.42	£29
Intermediary	Initial/one-off and ongoing intermediary fees	Your intermediary may charge an initial/one-off fee.	£0	£0
	Service Charge	N/A	£0.42	£5
Fund Manager	Fund manager charges	£0	£6.92	£84
Total		£0	£9.76	£118

More information on your Fees & Charges Summary

Any initial/fixed intermediary and fund manager charges are taken within the first month, so are included in the charges shown in month one. Year one charges are the total of all the initial/fixed charges and any ongoing charges over the first year of investment.

The charges shown above, and throughout this document, are estimated on the idea that your investments will grow. The growth estimates we've used are based on your fund holdings. If your investments stay the same, or you lose money, then the percentage-based charges will reduce as well. The actual charges you pay are shown on your annual statement.

Your intermediary may not have chosen to charge through Cofunds. If this is the case then the charges shown above will not include all the charges you'll pay. Please speak to your intermediary for more information.

Your Platform Charges

Our charges

We take a Platform Charge for our services in relation to your investments which we take from your relevant Payment Account. The relevant Payment Account varies depending on the product you hold commission-free share class funds in, as described in the Terms & Conditions of the Cofunds Platform and/or the Customer Agreement which applies to your product.

Charging rates

We take the Platform Charge once a month for as long as you hold commission-free share class funds. The table below shows the applicable annual charge rates.

Annual charge rates applicable

Tier	Value of your investments	Rate at which we charge	Charge frequency
	Investment value £0 - £100,000	0.29% per year	Deducted in monthly instalments
	Investment value > £100,000.01 - £250,000	0.26% per year	
	Investment value > £250,000.01 - £500,000	0.23% per year	
	Investment value > £500,000.01 - £1,000,000	0.20% per year	
	Investment value over £1,000,000	0.15% per year	

How we work out your charges

As you can see above, we have different rates depending on the total value you have invested. For example, your first £100,000 is charged at 0.29%, the next £150,000 is charged at 0.26% and so on.

Step 1: Using the different rates that apply to your investment values, we calculate the overall rate for your total investments.

Step 2: We apply this overall rate only to your commission-free share class funds, as we already receive payment from the fund manager for your commission-included share class funds.

Step 3: We calculate the charge you owe for each month.

The charges that apply to you	
Total value of investments on Cofunds	£10,000.00
Overall rate at which we charge	0.29%
Total value of commission-free share class funds	£10,000.00
Platform Charge due in month one	£2.42

Your Intermediary Charges

Your intermediary enables you to access the Cofunds platform. They may also provide additional services in relation to your investments. This page shows the intermediary charges that you've agreed with your intermediary.

Service Charge

This is taken as a percentage of your commission-free share class funds. If your intermediary has a tiered charge (so different rates apply depending on the value of your investments) we work out an overall rate and apply it to your investments in the same way as we work out the platform charge.

See the previous page or your terms and conditions/customer agreement for a detailed explanation.

Fee amount and frequency	0.05% per month in arrears
Products fee is applicable to	Investment Funds
Is fee subject to VAT?	No

The Service Charge that applies to you	
Total value of investments on Cofunds	£10,000.00
Rate at which you're charged	0.05%
Total value of commission-free share class funds	£10,000.00
Service Charge due in month one	£0.42

Fund Information Tables

Fund information tables are provided by Cofunds to supplement the fund Key Investor Information Documents (KIID) which are provided by the fund manager. Please contact Clubfinance Ltd if you would like the fund information tables for your existing funds. You can generate fund KIIDs for your existing funds from here:

<http://researchcentre.cofunds.co.uk/FundsLibrary.BranDEDTools/Cofunds/StandaloneKfdBuilder?PM=P&AT=S>

Fund information tables and KIIDs are generated automatically in a personalised fees and charges document if you buy a new fund online.

- 1. Amount invested** – the amount of money you've selected to add as a new investment into this fund for the purpose of this illustration. This is shown by the type of transaction you've chosen.
- 2. Total fund manager payments to Cofunds** – this shows any fund-specific or additional payments from the fund manager to Cofunds. They're shown as a proportion of your 'amount invested'. We provide this for full information but it's not an additional payment from you to Cofunds, but is an arrangement between Cofunds and the fund manager.
- 3. Cofunds retained amount** – this is the amount Cofunds keeps of the fund manager payments to us (i.e. after any rebates back to you). To work out the yearly payment to Cofunds in a pound amount, multiply your amount invested (£) per fund by the Cofunds retained amount (%).

Fund information table - Investment Funds

Investment Details			Ongoing Charges and Rebates					
Fund Name	Transaction Type	(1) Amount Invested	Total Ongoing Charge / TER (%)	Annual Management Charge (%)	Fund Manager rebates (%)	Cofunds Rebates To You (%)	(2) Total Fund Manager Payment To Cofunds (%)	(3) Cofunds Retained Amount (%)
Example Fund	Lump Sum	£10,000	0.83%	0.75%	0%	0%	0%	0%

Lump Sum - this is the example amount entered as a one-off single investment.

Tax on rebates – in the Investment Funds product, when we pay rebates back to you, we've already reduced the amount by the basic rate of tax. You may be able to reclaim this tax or be liable for additional tax according to your individual circumstances.

Glossary

Acc/Inc – these refer to types of ‘units’ in funds which determine how any dividends are treated when paid from the fund’s underlying investments. Acc(umulation) units pay the dividends back into the fund, so that its value rises faster. Inc(ome) units pay the dividends out to you – these funds are said to be ‘income-paying’.

Adviser/Intermediary Fees and Charges – these are the amounts you’ve agreed to pay to your adviser/intermediary in return for their services. We show the payments that are arranged through Cofunds, so that you can see your investments and charges in the same place. Types of adviser/intermediary fees and charges include:

Service Charges - a charge agreed with your adviser/intermediary taken monthly as a percentage of your commission-free share class funds.

One-off fees – taken by your adviser/intermediary in relation to specific services or transactions, paid out of your account the week after they are agreed by you. Sometimes these are taken outside the process of creating a fees and charges schedule, so we can’t show the charge.

Ongoing fees – monthly payments to your adviser/intermediary which you’ve agreed with them, which, can be a fixed amount or based on a percentage of your investment holdings.

Annual Management Charge (AMC) – this covers the ongoing cost of managing a fund and is charged by the fund manager.

Applicable Products – the products you’ve agreed with your adviser that their fees and charges may be applied to.

Cofunds Cash Account (Cash Account) – we open this for you when you open a Cofunds account, so you can use it to move cash on and off Cofunds and into funds. Money held in it is shown in the ‘cash balance’ entries in this Fees & Charges Schedule. We pay interest on the Cash Account as explained in this factsheet: <https://www.cofunds.co.uk/docs/gbub/cofunds-rates-cg19-gbub.pdf>

However, as the Cash Account is not an investment product, we don’t show the effect of interest being paid in this illustration.

Commission-free share class funds – funds which do not contain payments to Cofunds or your adviser/intermediary in their price.

Fund(s) – general term for a form of investment in a unit trust or open ended investment company. A fund is a pool of investors’ money which is then invested by the fund manager in a variety of assets according to a clear set of investment objectives.

Fund Manager – this is the institution responsible for overseeing the fund and deciding what assets it should hold, in what amounts, and when they should be bought and sold.

Fund Manager Charges – these are the amounts taken by the fund manager as payment for their administration of your investment in their fund. They are taken as a percentage of the value of your investment, and usually include an initial charge (taken at point of purchase) and an AMC.

Fund Sales Required – if you don’t hold enough cash in your relevant Payment Account to meet fees, charges and payments due to go out in a given period, this shows the shortfall, which is the amount of money we’d have to raise by selling from your funds. To avoid us selling funds, you should add cash to your relevant Payment Account to meet the required payments.

Fund sale instruction This is an instruction agreed by you with your Nominated Adviser / Intermediary and set up by them to sell from your largest commission-free share class fund to cover payments due to go out of your relevant Payment Account, in the event of a shortfall.

Growth Rate/UGR – the ‘underlying growth rate’ (UGR) of a fund is an estimate of its future growth over the next year. The estimate we use is based on the fund’s sector of investment.

Income Choice – this is your choice of how you’d like to use the income generated by your income-paying funds. You can choose for the income to be reinvested into the fund, paid into your cash/trading account, or paid out to you.

Income yield - this is an estimate of the total of the dividends to be paid out to you from your income-paying funds. It’s shown as a percentage of your investment in the fund.

Minimum and Maximum Amounts – these have been set by your adviser/intermediary in relation to percentage-based charges. A minimum states the lowest amount you’ll pay in a given period – even if your percentage-based charge would be lower. A maximum states the highest amount you’d ever have to pay in a given period, even if your percentage-based charge was higher.

Payment Account – the cash/trading account from which we take our platform charge, which varies depending on your holding of commission-free share class funds in different products. For example, for ISAs and Investment Funds the Payment Account is the Cofunds Cash Account, whereas for SIPPs the Payment Account is the Trading Account. The Payment Account can also be used to take adviser/intermediary fees and charges for products where you’ve agreed this with your nominated adviser/intermediary.

Platform Charge – the amount you pay to Cofunds for use of our investment platform services. This is taken monthly as a percentage of the value of your investments in commission-free share class funds. Because it’s a percentage, the charge rises and falls along with the value of your investments.

Rebates – some funds trigger a payment back to you of part the price of a fund, based on what Cofunds and/or your adviser/intermediary has agreed with the fund manager. They’re shown as a percentage of the amount you’ve invested in the fund.

Reinvest - an Income Choice you can make so that any income generated by your income funds is used to purchase more units of those funds.

Sell – is when you cash in your investment.

Glossary

Total Ongoing Charge/Total Expense Ratio (TOC/TER) – this is a measure of the total cost of a fund to the investor. It's calculated by adding the total of the AMC to any additional charges and expenses applied by the fund manager. Additional charges might cover, for example, fees paid to trustees. The amount of additional charges and expenses can be found by deducting the Annual Management Charge (found in the relevant fund KIID and/or fund Key Features) from the Total Ongoing Charge/Total Expense Ratio amount.

Unit(s) – a fund is made up of units, which are purchased by the investors into that fund. The unit price rises and falls in line with the performance of the fund in the market.

Valuation Pricing Time – is the time on a business day set by the fund manager when a fund is valued and the price of units set. The

Dealing Cut-off Time is the time by which an instruction needs to be processed by Cofunds in order to be placed at the next Valuation Pricing Time. We must receive your instruction before this time in order to meet the Valuation Pricing Time that day.