COFUNDS: FEES & CHARGES AGREEMENT

Please complete all the fields below in block capitals, using black or blue ink. Please remember to sign the form.

Title:	Surname:
Full forename(s):	
Address line 1:	
Address line 2:	
Address line 3:	
Postcode:	
Telephone no.:	Date of birth:
Cofunds Client Reference No.(s):	

Cofunds: Clubfinance's commission rebates on commission-included funds

If you hold no commission-free funds on Cofunds

75% of Clubfinance's trail commission will be rebated automatically into your Cofunds Cash Account.

If you hold at least one commission-free fund on Cofunds

75% of Clubfinance's trail commission will be rebated as additional units in your largest commission-free fund holding.

This is both subject to and expected to change in the future, for example due to regulatory requirements. Please note that outside an ISA or pension account these rebates are subject to income tax.

Cofunds: agreed fee to be paid to Clubfinance *(note that separate fund and Cofunds charges also apply)*

The agreed Clubfinance fees below will apply to your Cofunds accounts for which Clubfinance is your agent. Currently, these apply **only on commission-free funds**, but if Clubfinance is no longer able to receive commission on commission-included funds due to regulatory or Cofunds changes, Clubfinance's fee may be applied to all your holdings on Cofunds.

The percentage completed below will be paid from your Cofunds account on a **monthly** basis.

Service Charge Model name: **CLUBFINANCE FEE 0.05%** (VAT not applicable).

Initial fee (**Subscription Charge**)	Annual ongoing fee (**Service Charge**)*
None	0.05%*

** Clubfinance's Service Charge does not apply to funds where Clubfinance is eligible to receive commission.*

Cofunds: payment of Clubfinance fees and Fund Sale Instruction

Clubfinance's ongoing fee ('Service Charge') will be deducted on a monthly basis from your Cofunds Cash Account. If there is sufficient cash in the Cofunds Cash Account to pay: this Service Charge; Cofunds Platform Charges; (and regular withdrawals if set up); by signing this agreement, you agree that a Fund Sale Instruction will apply, meaning that your fund holdings can be sold to meet these payments. Cofunds will sell sufficient to cover the payment amount plus an additional amount (currently 10%) in case fund prices fall between when Cofunds work out how much to sell, and the actual sale.

- If you only hold one product, Cofunds will sell the largest commission-free fund within this product.
- If you hold multiple products with no common funds in any of them, Cofunds will sell the largest commission-free fund in your whole portfolio of investments with Cofunds.

- If you hold multiple products that contain one or more of the same funds, Cofunds will add up your holdings in each fund, and sell from the largest commission-free fund you hold across all your products. This means that a particular commission-free fund that you hold in a number of products can be the largest even if it isn't the largest in any individual product. If your largest fund is held in more than one product, Cofunds will sell units from each product to reflect the relative size of your fund holding in it.

Please see the 'Terms and Conditions of the Cofunds Platform' for further information.

Cofunds: table showing the impact of Clubfinance annual fees for example portfolio sizes *(note that separate fund and Cofunds charges also apply)*

Portfolio value subject to Clubfinance's Service Charge on Cofunds*	Clubfinance's 0.05% annual ongoing fee (Service Charge)*
£1,000	£0.50
£10,000	£5.00

** Clubfinance's Service Charge does not apply to funds where Clubfinance is eligible to receive commission.*

Declaration

I hereby instruct Cofunds to pay Clubfinance the agreed Service Charge (specified above and in the Fees & Charges Schedule applicable to Clubfinance) from my relevant payment account on a monthly basis.

As a Fund Sale Instruction applies to the 'segment' linked to my investment (as described above), if there is insufficient money within my relevant payment account, I authorise Cofunds to sell enough of my platform assets to pay the Service Charge in accordance with the Terms and Conditions of the Cofunds Platform applicable to my investment/assets. I understand and accept that this may result in commission-free and/or commission-included funds being sold to cover the Service Charge.

I confirm I have received copies and understand the importance of the Terms and Conditions of the Cofunds Platform, and the Cofunds Fees & Charges Schedule applicable to Clubfinance. I confirm that I understand which fees and charges are applicable to my investment. I understand that if I have not received copies, or I do not understand: anything within these documents; the Fund Sale Instruction; or Clubfinance's Service Charge for Cofunds; I should ask Clubfinance for further information before proceeding.

Signature:_____ Date:_____

Second account holder if any (for joint accounts) / Second Signature

For Trusts and Powers of Attorney more than one signature may be required. All parties must be Clubfinance clients.

Full name:	
Telephone no.:	Date of birth:

Signature:_____ Date:_____

Third account holder if any (for joint accounts) / Third Signature

For Trusts and Powers of Attorney more than one signature may be required. All parties must be Clubfinance clients.

Full name:	
Telephone no.:	Date of birth:

Signature:_____ Date:_____

For office use only.

To Cofunds:
Cofunds company ref: **38303**; Cofunds agent number: **215132;** Service Charge Model name: **CLUBFINANCE FEE 0.05%** (VAT not applicable); No Subscription Charge.